

Beverage Container Recycling Fund

Projected Revenues and Expenditures as of April 1, 2010

Prepared in Support of Status of Recycling Fund Statement, dated April 1, 2010

	FY 2009-10	FY 2010-11
Balance Forward	158,063,304	128,272,768
Revenues and Transfers		
Receipts		
CRV In	1,122,255,231	1,090,083,929
Accelerated CRV Payment (AB7 (8X))	93,521,269	
Other Income	3,774,780	3,384,527
Total Receipts	1,219,551,280	1,093,468,456
Transfers		
Loans to ARB for AB 32 Implementation	(35,000,000)	
Loans to General Fund	(99,400,000)	
Repayment of ARB Loan		21,300,000
Repayment of General Fund Loan	56,852,976	98,200,000
Transfers to Glass Processing Fee Account	(27,461,205)	(46,965,781)
Transfers to Plastic Processing Fee Account	(18,176,736)	(32,774,121)
Loan FROM Alternative Renewable Fuel & Vehicle Tech Fund	8,250,000	
Total Transfers	(114,934,965)	39,760,098
Total Transfers and Receipts	1,104,616,315	1,133,228,554
Total Resources	1,262,679,619	1,261,501,322
Expenditures		
Disbursements		
CRV Out	1,010,029,707	981,075,536
Division of Recycling Administration	47,631,475	49,788,000
Handling Fees	26,275,660	40,674,885
Curbside Supplemental Payments	8,250,000	15,000,000
Local Conservation Corps Grants	10,702,827	19,543,673
Local Assistance -- Local Conservation Corps (one-time in FY09-10 budget)	8,250,000	
City/County Payments	5,775,000	10,500,000
Competitive Grants	75,000	---
Public Education and Information	250,000	---
Quality Incentive Payments	5,750,000	10,000,000
Market Development Grants	1,000,000	---
Recycler Incentive Program	250,000	---
Plastic Market Development	5,250,000	10,000,000
State Parks Recycling and Litter Reduction	---	---
Multi-Family/Low Income Bev. Container Grants		
Multi-Family Beverage Container Grants	---	---
SB1021 One Time App.		
Community Beverage Container Grants	400,000	---
State Ops/Board of Control/Pro Rata	4,517,182	5,073,790
Total Expenditures	1,134,406,851	1,141,655,884
FUND BALANCE	128,272,768	119,845,438

Assumptions/Caveats

- Sales are projected using month-over month methodology.
- Returns assumed to not exceed 90% CRV pay-out (essentially flat recycling rates), as month-over-month methodology would return recycling rates above 100%.
- Revenues from accelerated payment are assumed to equal the average monthly total payment.
- Loan repayments are assumed at levels proposed in Governor's Proposed FY 10-11 Budget.
- Processing fee offset levels reflect AB 7(8X) direction regarding allocation to material types.
- Handling Fee amount reflects preliminary expectations of new, per-container Handling Fee amounts.
- Local Corps COLA adjustment based on http://www.dof.ca.gov/html/fs_data/latestEconData/fs_price.htm