

**CALIFORNIA INTEGRATED WASTE MANAGEMENT BOARD**

8800 Cal Center Drive  
Sacramento, California 95826



*Paul Relis, Chairman  
Wesley Chesbro, Member  
Jesse Huff, Member*

**Tuesday, October 19, 1993  
10:00 a.m.  
meeting of the**

**MARKET DEVELOPMENT COMMITTEE**

**of the  
CALIFORNIA INTEGRATED WASTE MANAGEMENT BOARD**

**8800 Cal Center Drive  
Sacramento, CA 95826**

**AGENDA**

*Note: o Agenda items may be taken out of order.  
o If written comments are submitted, please provide 20  
two-sided copies.*

**Important Notice:** The Board intends that Committee Meetings will constitute the time and place where the major discussion and deliberation of a listed matter will be initiated. After consideration by the Committee, matters requiring Board action will be placed on an upcoming Board Meeting Agenda. Discussion of matters on Board Meeting Agendas may be limited if the matters are placed on the Board's Consent Agenda by the Committee. Persons interested in commenting on an item being considered by a Board Committee or the full Board are advised to make comments at the Committee meeting where the matter is considered.

1. CONSIDERATION OF APPOINTMENT OF NEW RECYCLING MARKET DEVELOPMENT ZONE LOAN COMMITTEE MEMBERS
2. OPEN DISCUSSION
3. ADJOURNMENT

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**Notice:**

The Committee may hold a closed session to discuss the appointment or employment of public employees and litigation under authority of Government Code Sections 11126 (a) and (q), respectively.

For further information contact:  
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CALIFORNIA INTEGRATED WASTE MANAGEMENT BOARD

MARKET DEVELOPMENT COMMITTEE

OCTOBER 19, 1993

AGENDA ITEM # 1

ITEM: Consideration of Appointment of New Recycling Market Development Zone Loan Committee Members

BACKGROUND:

At its December 1992 meeting the Board appointed a seven member Loan Committee for the Recycling Market Development Zone Loan Program. The committee is comprised of representatives demonstrating expertise in financial analysis and credit evaluation who are from the public and private sectors, urban and rural areas, the lending community, and the Trade and Commerce Agency. The Loan Committee reviews staff analysis of loan requests to determine the financial soundness of prospective loans, as well as to provide recommendations based on creditworthiness. The Committee meets at least quarterly and submits a list of recommended projects to the Market Development Committee for final recommendation to the full Board.

ANALYSIS:

There currently exist three vacancies on the Loan Committee. When a Loan Committee member resigns, the vacant position is filled using the same procedure that was used for the initial appointments. That is, staff receives input from financial experts and compiles a list of qualified individuals interested in serving on the Committee. After evaluation of their qualifications, staff prepares a recommendation for approval by the Board. Staff is recommending filling two of the vacancies at this time and will bring forward an additional recommendation in December, 1993. Staff's recommendation for appointment to the Loan Committee is as follows:

Public Sector/North (One Year Term)

Bruce P. Stewart - Vice President/Senior Community Development Officer for the Bank of America Community Development Bank with responsibilities for marketing the Small Business Administration Loan Program (SBA), the Farmers Home Administration Business Loan Programs and the California Regional Loan Guaranty Loan Program both inside the Bank of America and directly to non-bank customers. Prepares credit presentations, interfacing with the various guarantors and outside users. Responsible for Sacramento to Santa Rosa and north, which includes 126 branches and 3 commercial banking institutions.

Private Sector (Two Year Term)

Kristine M. Chung - Vice President for City National Bank, Los Angeles, was responsible for establishing the Small Business Administration Loan (SBA) Department at City National Bank and setting up the policies and procedures for implementation of the program. She currently manages this department. Former Assistant Manager/Senior Loan Officer at the Bank of Industry with responsibility in reviewing loan packages, financial statements and loan write-ups.

**STAFF COMMENTS:**

Staff recommends approval of the appointment of new Loan Committee members.

Prepared by: Nadine Ford

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Reviewed by: Ed Boisson <sup>EB</sup>

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Reviewed by: Carole Brow <sup>CBrow</sup>

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Legal Review: MEM

Date/Time 10/6/93